



TWENTY FIFTH MEETING OF THE COUNCIL
5 – 6 April 2017, Nuuk, Greenland

DOCUMENT 06 BUDGET 2017 AND DRAFT BUDGET 2018

Submitted by: FAC

Action requested:

- Review the proposals
- Adopt the 2017 budget and approve the draft budget 2018

Income	Budget 2017	Draft budget 2018
Contributions Faroes	557 940	569098 2% increase
Contributions Greenland	557 940	569098
Contributions Iceland	1 119 600	1138196
Contributions Norway	2 233 800	2276392
Interest received	15 000	15000
Employers tax covered by Norway	260 000	265 000
Total income	4 744 280	4 832 784
Expenditure		
Staff related costs	2 926 000	2 985 000
Staff travel and subsistence	307 200	300 000
Meetings	136 487	150 000
Office rent	250 000	270 000
Office supply	100 000	100 000
Communication and outreach	531 292	145 000
Accounts and auditing	130 000	130 000
Observation Scheme	100 000	150 000
Committee for Hunting Methods	100 000	100 000
Scientific Committee	173 675	200 000
Capacity building	34 000	35 000
Other expenses	100 000	100 000
NASS 2015	100 000	
Marine Mammals Food Resource (MMFR)	100 000	
Monodontis symposium (GROM)	72 936	
Performance review	344 202	447000
Total expenditure	5 505 792	5 112 000
Yearly Balance	-761 512	-279 216
Previous year liquidity (surplus/loss)	218 904	
Earmarked GROM	72 936	
Earmarked MMFR	45 880	
Earmarked Website	423 792	
Transfer to/ from general reserve		
Present year liquidity (surplus/loss)	0	
General Reserve	605 303	