



TWENTY SEVENTH MEETING OF THE COUNCIL

*3 - 4 April 2019
Tórshavn, Faroe Islands*

DOCUMENT 07	OVERVIEW NAMMCO BUDGETS 2019 - 2020
Submitted by	FAC
Action requested	Take note
Background	

OVERVIEW NAMMCO BUDGETS 2019 - 2020

Income	Budget 2019	NAMMCO 26 Draft budget 2019	Proposed Budget 2020	NAMMCO 26 Forecast budget 2020
Contributions Faroes	580,480	580,480	592,090	592,090
Contributions Greenland	580,480	580,480	592,090	592,090
Contributions Iceland	1,160,960	1,160,960	1,184,180	1,184,180
Contributions Norway	2,325,110	2,325,110	2,371,612	2,371,612
Employers tax covered by Norway	265,000	265,000	265,000	265,000
NASS	166,073			
MMFR	25,621			
HP	24,059			
Performance Review earmarked				
Interest				
book sale				
Total income	5,127,783	4,912,030	5,004,972	5,004,972
Expenditure				
Staff related costs	3,992,850	3,346,000	3,216,770	3,455,000
Recruitment new Scientific Secretary				
Internship	150,000	120,000	150,000	120,000
Staff travel and subsistence	303,316	202,000	210,000	210,000
Meetings	84,020	111,500	120,000	120,000
Office rent	241,800	270,000	260,000	290,000
Office supply	90,000	90,000	80,000	80,000
Communication and outreach	112,631	140,000	150,000	150,000
Accounts and auditing	180,000	180,000	190,000	190,000
Observation Scheme	143,000	100,000	150,000	150,000
Committee for Hunting Methods	10,000	50,000	100,000	-
Committee for Inspection and Observation	-	-	-	-
Working Group on BYCELS	-	-	-	-
Scientific Committee	228,127	197,000	295,000	100,000
HP symposium				
Capacity building	15,000	15,000	20,000	20,000
Other expenses	120,000	70,000	70,000	70,000
NASS 2015	166,073			
Marine Mammals Food Resource (MMFR)	25,621			
Monodontis symposium (GROM)	15,000			
Performance review	269,400	322,250		
Financial costs	5,000	5,000	5,000	5,000
Total expenditure	6,151,838	5,218,750	5,016,770	4,960,000
Yearly Balance	-1,024,055	-306,720	-11,798	44,972
Present year liquidity (surplus/loss)	-1,024,055	-306,720	-11,798	44,972
Total Reserve	1,173,514	356,279	149,459	49,559
Transfer to/from general reserve	-1,024,055	-306,720	-11,798	44,972
New Total Reserve 31.12	149,459	49,559	137,661	94,531