

Income	Budget 2021	Draft budget 2022	Forecast budget 2023
Contributions Faroes	603,932	616,010	628,331
Contributions Greenland	603,932	616,011	628,331
Contributions Iceland	1,207,864	1,232,021	1,256,661
Contributions Norway	2,419,046	2,467,427	2,516,775
Income // Contributions	4,834,773	4,931,469	5,030,098
Expenditure			
Staff related costs	2,946,885	3,067,509	3,235,884
Internship	150,000	167,400	167,400
Staff travel and subsistence	211,000	350,000	250,000
Meetings	85,000	215,000	205,000
Office rent	257,250	292,000	307,000
Office supply	120,000	136,000	143,000
Communication and outreach	100,000	30,000	100,000
Food Conference		120,000	
Accounts and auditing	200,000	210,000	220,500
Observation Scheme	-	431,000	200,000
Committee for Hunting Methods	150,000	-	-
Committee for Inspection and Observation	-	-	-
Working Group on BYCELS	-	-	-
Scientific Committee	171,500	324,000	200,000
Capacity building	20,000	20,000	20,000
Other expenses	20,000	35,000	35,000
NASS	100,000	150,000	50,000
Super tag		150,000	175,000
Total expenditure	4,531,635	5,697,909	5,308,784
OPERATING RESULT	303,138	-766,440	-278,686
Financial revenue		5,000	5,000
Financial costs	-5,000		
RESULT to/from Reserve	298,138	-761,440	-273,686
Total Reserve	1,182,212	1,480,350	718,910
Transfer to/from general reserve	298,138	-761,440	-273,686
New Total Reserve 31.12	1,480,350	718,910	445,224
Earmarked Reserve	600,000	600,000	600,000
General Reserve	880,350	118,910	-154,776

GENERAL NOTES

Red budget allocations represent budget allocations approved by Council 28

Draft budget 2022 and 2023

Income: includes 2% increase in members contribution

Expenditure: based on recommendations from Committees to Council, experience from previous years, and the expectation that physical meetings can take place.