



## NAMMCO ANNUAL MEETING 31

*19-21 March 2024*

*Hotel Reykjavík Grand, Reykjavík, Iceland*

### MEETING OF THE COUNCIL

<b>DOCUMENT 06</b>	<b>Expected account 2024, draft budget 2025, forecast budget 2026</b>
<b>Submitted by</b>	FAC
<b>Action requested</b>	Take note of the expected results 2024 Adopt a draft budget for 2025 and approve a forecast budget for 2026
<b>Background/content</b>	The expected results for 2024 consider the result for 2023. The draft budget for 2025 and forecast budget for 2026 take into account the decision of the Council regarding the workplan of the different committees.

	Budget 2024 (CL30)	Anticipated 2024 results with 2023 results	Draft budget 2025 (CL30)	Draft Budget 2025 (CL 31)	Forecast budget 2026 (CL 31)
<b>Income // Contributions</b>					
Contributions Faroes	640,897	<b>640,897</b>	653,715	<b>653,715</b>	666,789
Contributions Greenland	640,897	<b>640,897</b>	653,715	<b>653,715</b>	666,789
Contributions Iceland	1,281,795	<b>1,281,795</b>	1,307,431	<b>1,307,431</b>	1,333,580
Contributions Norway	2,567,111	<b>2,567,111</b>	2,618,453	<b>2,618,453</b>	2,670,822
<b>Income // Contributions</b>	<b>5,130,700</b>	<b>5,130,700</b>	<b>5,233,314</b>	<b>5,233,314</b>	<b>5,337,980</b>
<b>Expenditure</b>					
Staff related costs	3,032,013	<b>3,086,834</b>	2,910,478	<b>3,281,736</b>	3,306,210
Internship	220,400	<b>189,300</b>	250,400	<b>196,500</b>	219,600
Staff travel and subsistence	270,000	<b>270,000</b>	200,000	<b>130,000</b>	210,000
Meetings	205,000	<b>200,000</b>	200,000	<b>230,000</b>	205,000
Office rent	334,969	<b>295,917</b>	351,717	<b>310,712</b>	326,248
Office supply	189,000	<b>156,300</b>	198,450	<b>159,426</b>	162,615
Communication and outreach	150,000	<b>75,000</b>	150,000	<b>75,000</b>	75,000
Accounts and auditing	210,000	<b>250,000</b>	220,500	<b>220,500</b>	230,000
Observation Scheme	0	<b>60,000</b>	100,000	<b>60,000</b>	250,000
Committee for Hunting Methods	200,000	<b>65,000</b>	200,000	<b>25,000</b>	250,000
Scientific Committee	222,000	<b>150,000</b>	244,000	<b>295,000</b>	155,000
WG User knowledge	40,000	<b>40,000</b>	40,000	<b>40,000</b>	40,000
Capacity building	40,000	<b>20,000</b>	40,000	<b>20,000</b>	20,000
Other expenses (incl. Recruitment)	50,000	<b>75,000</b>	250,000	<b>75,000</b>	280,000
NASS*	150,000	<b>150,000</b>	180,000	<b>180,000</b>	150,000
Project overheads		<b>-495,000</b>		<b>-25,200</b>	-13,300
MINTAG**	180,000	<b>180,000</b>	100,000	<b>100,000</b>	100,000
<b>Total expenditure</b>	<b>5,493,382</b>	<b>4,768,351</b>	<b>5,635,545</b>	<b>5,373,675</b>	<b>5,966,373</b>
<b>OPERATING RESULT</b>	<b>-362,682</b>	<b>362,349</b>	<b>-402,231</b>	<b>-140,361</b>	<b>-628,392</b>
<b>Total Reserve 01.01</b>	1,094,178	<b>1,253,211</b>	731,496	1,615,560	1,475,199
Transfer to/from general reserve	-362,682	362,349	-402,231	-140,361	-628,392
<b>New Total Reserve 31.12</b>	<b>731,496</b>	<b>1,615,560</b>	<b>329,265</b>	<b>1,475,199</b>	<b>846,807</b>