



## NAMMCO ANNUAL MEETING 32

*25-27 March 2025*

*Fram Centre, Tromsø, Norway*

<b>DOCUMENT 06 draft</b>	<b>Expected Accounts 2025, Draft Budget 2026, Forecast Budget 2027</b>
<b>Submitted by</b>	Finance and Administration Committee (FAC)
<b>Action requested</b>	Take note of the expected results 2025 Adopt a draft budget for 2026 and approve a forecast budget for 2027
<b>Background/content</b>	This is a draft document. It may change after the FAC meeting that will be held on Sunday 23 March 2025 and after the Council decisions on priorities and workplans of the different committees.  The expected results for 2025 take into consideration the results for 2024.

	Budget 2025 (CL 31)	Anticipated results 2025 (Considering results 2024)	Draft budget 2026 (CL 31)	Anticipated Results 2026	Forecast Budget 2027
<b>Income // Contributions</b>					
Contributions Faroes	653,715	653,715	666,789	666,789	680,125
Contributions Greenland	653,715	653,715	666,789	666,789	680,125
Contributions Iceland	1,307,431	1,307,431	1,333,580	1,333,580	1,360,251
Contributions Norway	2,618,453	2,618,453	2,670,822	2,670,822	2,724,239
<b>Income // Contributions</b>	<b>5,233,314</b>	<b>5,233,314</b>	<b>5,337,980</b>	<b>5,337,980</b>	<b>5,444,740</b>
<b>Expenditure</b>					
Staff related costs	3,281,736	3,302,905	3,306,210	3,418,192	3,080,679
Internship	196,500	203,350	219,600	210,681	219,109
Staff travel and subsistence	130,000	305,000	210,000	440,000	341,560
Meetings	230,000	279,600	200,000	208,000	220,000
Office rent	310,712	364,206	326,248	375,132	386,000
Office supply	159,426	162,869	162,615	168,000	170,000
Communication and outreach	75,000	58,000	75,000	50,000	50,000
Accounts and auditing	220,500	301,313	230,000	316,378	332,197
Observation Scheme	60,000	0	250,000	100,000	100,000
Committee for Hunting Methods	25,000	25,000	250,000	100,000	25,000
Scientific Committee	215,000	250,000	155,000	200,000	200,000
WG User knowledge	40,000	40,000	40,000	40,000	40,000
Capacity building	20,000	20,000	20,000	20,000	20,000
Other expenses	75,000	65,000	280,000	220,000	270,000
NASS	180,000	180,000	150,000	150,000	-
NASS project overheads - Expected	-25,200	-25,200	-13,300		-
NASS project overheads - Actual		-385,543		-32,640	
MINTAG	100,000	100,000	100,000	100,000	100,000
<b>Total expenditure</b>	<b>5,293,675</b>	<b>5,246,500</b>	<b>5,961,373</b>	<b>6,083,744</b>	<b>5,554,545</b>
<b>OPERATING RESULT</b>	<b>-60,361</b>	<b>-13,186</b>	<b>-623,392</b>	<b>-745,763</b>	<b>-109,805</b>
<b>Total Reserve 01.01</b>	<b>1,615,559</b>	<b>1,415,190</b>	<b>1,555,198</b>	<b>1,402,005</b>	<b>656,241</b>
Transfer to/from general reserve	-60,361	-13,186	-623,392	-745,763	-109,805
<b>New Total Reserve 31.12</b>	<b>1,555,198</b>	<b>1,402,005</b>	<b>931,806</b>	<b>656,241</b>	<b>546,436</b>