



## NAMMCO ANNUAL MEETING 32

*25-27 March 2025*

*Fram Centre, Tromsø, Norway*

<b>DOCUMENT 06 final to 3.3 27.03.25</b>	<b>Expected Accounts 2025, Draft Budget 2026, Forecast Budget 2027</b>
<b>Submitted by</b>	Finance and Administration Committee (FAC)
<b>Action requested</b>	Take note of the expected results 2025 Adopt the draft budget as budget for 2026 and approve the forecast budget as draft budget for 2027
<b>Background/content</b>	This is the final document. The draft was changed during the FAC meeting held on Thursday 27 March 2025 and taking into account the FAC/Council decisions on priorities and workplans for the different committees.  The expected results for 2025 take into consideration the results for 2024.

	Budget 2025 (CL 31)	Anticipated results 2025 (Considering accounts 2024)	Draft budget 2026 (CL 31)	Anticipated Results 2026	Provisional Budget 2027
<b>Income // Contributions</b>					
Contributions Faroes	653,715	<b>653,715</b>	<b>666,789</b>	666,789	680,125
Contributions Greenland	653,715	<b>653,715</b>	<b>666,789</b>	666,789	680,125
Contributions Iceland	1,307,431	<b>1,307,431</b>	<b>1,333,580</b>	1,333,580	1,360,251
Contributions Norway	2,618,453	<b>2,618,453</b>	<b>2,670,822</b>	2,670,822	2,724,239
<b>Income // Contributions</b>	5,233,314	<b>5,233,314</b>	<b>5,337,980</b>	5,337,980	<b>5,444,740</b>
<b>Expenditure</b>					
Staff related costs	3,281,736	<b>3,302,905</b>	<b>3,306,210</b>	3,418,192	3,080,679
Internship	196,500	<b>193,350</b>	<b>219,600</b>	200,681	208,709
Staff travel and subsistence	130,000	<b>263,000</b>	<b>210,000</b>	412,000	312,160
Meetings	230,000	<b>279,600</b>	<b>200,000</b>	208,000	220,000
Office rent	310,712	<b>364,206</b>	<b>326,248</b>	375,132	386,000
Office supply	159,426	<b>162,869</b>	<b>162,615</b>	168,000	170,000
Communication and outreach	75,000	<b>58,000</b>	<b>75,000</b>	50,000	50,000
Accounts and auditing	220,500	<b>301,313</b>	<b>230,000</b>	316,378	332,197
Observation Scheme	60,000	<b>0</b>	<b>250,000</b>	200,000	100,000
Committee for Hunting Methods	25,000	<b>25,000</b>	<b>250,000</b>	100,000	25,000
Scientific Committee	215,000	<b>200,000</b>	<b>255,000</b>	260,000	240,000
WG User knowledge	40,000	<b>0</b>	<b>40,000</b>	15,000	15,000
Capacity building	20,000	<b>20,000</b>	<b>20,000</b>	20,000	20,000
Other expenses	75,000	<b>65,000</b>	<b>280,000</b>	270,000	220,000
NASS	<b>180,000</b>	<b>180,000</b>	<b>150,000</b>	150,000	-
NASS project overheads - Expected	<b>-25,200</b>	<b>-25,200</b>	<b>-13,300</b>		-
NASS project overheads - Actual		<b>-385,543</b>		<b>-32,640</b>	
MINTAG	100,000	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>
<b>Total expenditure</b>	5,293,675	<b>5,104,500</b>	<b>6,061,373</b>	<b>6,230,744</b>	<b>5,479,745</b>
<b>OPERATING RESULT</b>	<b>-60,361</b>	<b>128,814</b>	<b>-723,392</b>	<b>-892,763</b>	<b>-35,005</b>
<b>Total Reserve 01.01</b>	1,615,559	<b>1,415,190</b>	<b>1,555,198</b>	<b>1,544,005</b>	<b>651,241</b>
Transfer to/from general reserve	-60,361	128,814	-723,392	-892,763	-35,005
<b>New Total Reserve 31.12</b>	<b>1,555,198</b>	<b>1,544,005</b>	<b>831,806</b>	<b>651,241</b>	<b>616,236</b>