

NAMMCO ANNUAL MEETING 33

MEETING OF THE COUNCIL

24–26 March 2026

Hotel Hans Egede, Nuuk, Greenland

DOCUMENT 06	Budget and expected accounts 2026, draft budget 2027, forecast budget 2028
Agenda item(s)	3.3
Submitted by	Finance and Administration Committee (FAC)
Action requested	<ul style="list-style-type: none"> • Adopt a budget for 2027 and approve a draft budget for 2028
Background/content	<p>This document presents:</p> <ul style="list-style-type: none"> • The budget and expected results 2026 • The draft budget and expected results 2027 • The forecast budget 2028 <p>The expected results for 2026 comes from a reallocation of budget 2026.</p> <p>If adopted, the expected results 2027 would become budget 2027 and forecast budget 2028 would become draft budget 2028.</p>

BUDGET AND REALLOCATION (EXPECTED RESULTS) 2026

	Budget 2026 (CL32)	Reallocation (Expected results) 2026
Income // Contributions		
Contributions Faroes	666,789	666,789
Contributions Greenland	666,789	666,789
Contributions Iceland	1,333,580	1,333,580
Contributions Norway	2,670,822	2,670,822
Interest from bank accounts		50,000
Income // Contributions	5,337,980	5,387,980
Expenditure		
Staff related costs	3,418,192	3,360,000
Internship	200,681	156,000
Staff travel and subsistence	412,000	447,000
Meetings	208,000	210,000
Office rent	375,132	341,000
Office supply	168,000	202,000
Communication and outreach	50,000	50,000
Accounts and auditing	316,378	389,000
Observation Scheme	200,000	330,000
Committee for Hunting Methods	100,000	10,000
Scientific Committee	260,000	406,000
WG User knowledge	15,000	0
Capacity building	20,000	20,000
Other expenses	270,000	195,000
NASS	150,000	
NASS project overheads	-32,640	
MINTAG	100,000	100,000
MINTAG project overheads		-550,621
Total expenditure	6,230,743	5,665,379
OPERATING RESULT	-892,763	-277,399
Total Reserve 01.01	1,544,004	1,958,930
Transfer to/from general reserve	-892,763	-277,399
New Total Reserve 31.12	651,241	1,681,531

DRAFT BUDGET, EXPECTED RESULTS 2027, AND FORECAST BUDGET 2028

If adopted, the expected results 2027 would become budget 2027 and forecast budget 2028 would become draft budget 2028.

	Draft Budget 2027 (CL32)	Expected Results 2027	Forecast Budget 2028
Income // Contributions			
Contributions Faroes	680,125	680,125	693,728
Contributions Greenland	680,125	680,125	693,728
Contributions Iceland	1,360,251	1,360,251	1,387,456
Contributions Norway	2,724,239	2,724,239	2,778,724
Interest from bank accounts		50,000	50,000
Income // Contributions	5,444,740	5,494,740	5,603,635
Expenditure			
Staff related costs	3,080,679	3,431,000	3,283,000
Internship	208,709	226,000	234,000
Staff travel and subsistence	312,160	350,000	414,000
Meetings	220,000	260,000	230,000
Office rent	386,000	355,000	398,000
Office supply	170,000	213,000	194,000
Communication and outreach	50,000	70,000	70,000
Accounts and auditing	332,197	408,000	428,000
Observation Scheme	100,000	200,000	150,000
Committee for Hunting Methods	25,000	190,000	20,000
Scientific Committee	240,000	250,000	250,000
WG User knowledge	15,000	15,000	15,000
Capacity building	20,000	20,000	20,000
Other expenses	220,000	227,000	234,000
Workshop in March 2007		50,000	
MINTAG	100,000		
MINTAG project overheads		-62,329	
Total expenditure	5,479,745	6,202,671	5,940,000
OPERATING RESULT	-35,006	-707,931	-336,365
Total Reserve 01.01	651,241	1,681,531	973,600
Transfer to/from general reserve	-35,006	-707,931	-336,365
New Total Reserve 31.12	616,236	973,600	637,235